The Warnell Continuing Education Program Daniel B. Warnell School of Forestry and Natural Resources

er Taxation Workshor be presented as a Zoom Meeting

Purpose

Timber taxes are one of the major expenses every private forest landowner needs to take care of. Federal and state incentives are available to provide tax relief to qualified forest landowners. However, many of them continue to pay more than their fair share due to lack of knowledge on timber taxation. The recent tax reform added more complexity to it.

This course will provide basic information about forest-related federal income taxation and property taxes in Georgia. It will also give an update on the recent tax reform and how it affects your tax return for 2020.

Who Will Benefit?

Forest landowners, foresters, land managers, tax professionals, attorneys, and others who work with forest landowners in matters pertaining to timber taxes

Instructors

Dr. Yanshu Li is an Assistant Professor of Timber Taxation and Forest Economics at the Warnell School of Forestry and Natural Resources, University of Georgia.

Her areas of research include federal and state forest taxation, economic issues related to forest investment and management, forest products market analysis, economic benefits of forests.

Continuing Education Credits

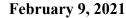
- 6.5 Category 1 Continuing Forestry Education (CFE) Hours (approved)
- 6.5 Continuing Logger Education (CLE) Hours Environment (approved)

Registration Fee

The fee for this course is \$215.00, which includes materials. There is a \$50.00 discount for fees paid and postmarked by January 29, 2021. We accept credit cards and personal or company checks for payment. A pre-registration form must be accompanied by a check to guarantee your place in the course.

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er Taxation Workshop



Time	Item			
8:30	Introduction of the major timber taxes and implications			
9:00	The 2017 tax reform bill and forest landowners			
9:20	Federal income tax Setting up timber accounts and allocating timber basis Forest management expenses			
10:00	Break			
10:15	Tax treatment of cost-share payments Income tax consideration during timber sale			
12:00	Adjourn			

February 10, 2021

Time	Item			
8:30	Casualty loss deductions Strategies to smooth income and like-kind ex-			
10:00	Break			
10:15	Forest property tax in Georgia and new changes Georgia timber tax credit program			
12:00	Adjourn			

Cancellations

In the event that you need to cancel, in order to receive a refund you must contact Ingvar Elle (706-583-0566 or ingvar@uga.edu) by January 26, 2021.

Special Needs

For special services or dietary considerations please contact Ingvar Elle (ingvar@uga.edu) prior to January 26, 2021.

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2021 Timber Taxation Workshop This course will be presented as a Zoom Meeting

Register online at

http://conted.warnell.uga.edu/courses/timbertax2021

Full Attendance is Mandatory to Receive Credit. Mail-in Registration Form

Name - please print				
Preferred name for b	padge			
Business mailing	address or Home add	dress (please o	check one)	
City	State	Zip	County, if Georgia	
Home phone	Work ph	Work phone		
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