

The Warnell Continuing Education Program

Daniel B. Warnell School of Forestry and Natural Resources

2021 Timber Taxation Workshop

February 9-10, 2021

Instructor: Yansu Li

This course will be presented as a Zoom Meeting



WARNELL
SCHOOL OF FORESTRY AND NATURAL RESOURCES
THE UNIVERSITY OF GEORGIA

Purpose

Timber taxes are one of the major expenses every private forest landowner needs to take care of. Federal and state incentives are available to provide tax relief to qualified forest landowners. However, many of them continue to pay more than their fair share due to lack of knowledge on timber taxation. The recent tax reform added more complexity to it.

This course will provide basic information about forest-related federal income taxation and property taxes in Georgia. It will also give an update on the recent tax reform and how it affects your tax return for 2020.

Who Will Benefit?

Forest landowners, foresters, land managers, tax professionals, attorneys, and others who work with forest landowners in matters pertaining to timber taxes

Instructors

Dr. Yansu Li is an Assistant Professor of Timber Taxation and Forest Economics at the Warnell School of Forestry and Natural Resources, University of Georgia.

Her areas of research include federal and state forest taxation, economic issues related to forest investment and management, forest products market analysis, economic benefits of forests.

Continuing Education Credits

- 6.5 Category 1 Continuing Forestry Education (CFE) Hours (approved)
- 6.5 Continuing Logger Education (CLE) Hours – Environment (approved)

Registration Fee

The fee for this course is \$215.00, which includes materials. There is a \$50.00 discount for fees paid and postmarked by January 29, 2021. We accept credit cards and personal or company checks for payment. A pre-registration form must be accompanied by a check to guarantee your place in the course.

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February 9, 2021

Time	Item
8:30	Introduction of the major timber taxes and implications
9:00	The 2017 tax reform bill and forest landowners
9:20	Federal income tax <ul style="list-style-type: none">• Setting up timber accounts and allocating timber basis• Forest management expenses
10:00	Break
10:15	<ul style="list-style-type: none">• Tax treatment of cost-share payments• Income tax consideration during timber sale
12:00	Adjourn

February 10, 2021

Time	Item
8:30	<ul style="list-style-type: none">• Casualty loss deductions• Strategies to smooth income and like-kind ex-
10:00	Break
10:15	<ul style="list-style-type: none">• Forest property tax in Georgia and new changes• Georgia timber tax credit program
12:00	Adjourn

Cancellations

In the event that you need to cancel, in order to receive a refund you must contact Ingvar Elle (706-583-0566 or ingvar@uga.edu) by January 26, 2021.

Special Needs

For special services or dietary considerations please contact Ingvar Elle (ingvar@uga.edu) prior to January 26, 2021.

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Register online at

<http://conted.warnell.uga.edu/courses/timbertax2021>

Full Attendance is Mandatory to Receive Credit.
Mail-in Registration Form

Name - please print

Preferred name for badge

Business mailing address or Home address (please check one)

City State Zip County, if Georgia

Home phone Work phone Fax

Email address Please send me e-mails about other Warnell Continuing Education programs.

Position Organization/employer

By registering for this event I agree to comply with all event and lodging cancellation policies.

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February 9-10, 2021

Early registration through January 29, 2021..... \$165.00

Regular registration.....\$215.00

Enclosed is a check # _____

(payable to Warnell School of Forestry and Natural Resources)

Your registration will not be processed until payment is received.

Mail payment to:

Attn: Anuj Sinha

Warnell School of Forestry & Natural Resources

The University of Georgia

Athens, Georgia 30602