

The Warnell Continuing Education Program

Daniel B. Warnell School of Forestry and Natural Resources

2019 Timber Taxation Workshop

February 27, 2019

Instructor: Yansu Li

Flinchum's Phoenix, 650 Phoenix Drive, Athens, Georgia



WARNELL
SCHOOL OF FORESTRY AND NATURAL RESOURCES
THE UNIVERSITY OF GEORGIA

Purpose

Timber taxes are one of the major expenses every private forest landowner needs to take care of. Federal and state incentives are available to provide tax relief to qualified forest landowners. However, many of them continue to pay more than their fair share due to lack of knowledge on timber taxation. The recent tax reform added more complexity to it.

This course will provide basic information about forest-related federal income taxation and property taxes in Georgia. It will also give an update on the recent tax reform and how it affects your tax return for 2018.

Who Will Benefit?

Forest landowners, foresters, land managers, tax professionals, attorneys, and others who work with forest landowners in matters pertaining to timber taxes

Instructors

Dr. Yansu Li is an Assistant Professor of Timber Taxation and Forest Economics at the Warnell School of Forestry and Natural Resources, University of Georgia.

Her areas of research include federal and state forest taxation, economic issues related to forest investment and management, forest products market analysis, economic benefits of forests.

Cancellations

In the event that you need to cancel, in order to receive a refund you must contact Ingvar Elle (706-583-0566 or ingvar@uga.edu) by February 13, 2019.

Parking and Directions

Parking at Flinchum's Phoenix is free of charge. For directions please use the [googlemaps.com](https://www.google.com/maps) Directions page. Type in "650 Phoenix Road, Athens, GA."

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Course Itinerary

Wednesday, February 27, 2019

Time	Event
8:30 a.m.	Registration
8:50	Welcome—Dr. Yanshu Li
9:00	Introduction of the major timber taxes and implications
10:00	Break
10:15	Federal income tax <ul style="list-style-type: none">• Setting up timber accounts and allocating timber basis• Forest management expenses• Reforestation expenses
Noon	Lunch (Included)
1:00 p.m.	Federal income tax (cont.) <ul style="list-style-type: none">• Tax treatment of cost-share payments• Income tax consideration during timber sale• Depreciations
2:30	Break
2:45	<ul style="list-style-type: none">• Casualty loss deductions• Strategies to smooth income and like-kind exchanges Forest property tax in Georgia The 2017 tax reform bill and forest landowners
5:00	

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Registration Fee

The fee for this course is \$140.00, which includes lunch, refreshment breaks, and instructional materials. There is a \$25.00 discount for fees paid and postmarked by February 6, 2019. We accept credit cards and personal or company checks for payment. A pre-registration form must be accompanied by a check to guarantee your place in the course.

Continuing Education Credits

- 6.5 Category 1 Continuing Forestry Education (CFE) Hours (applied for)
- 6.5 Continuing Logger Education (CLE) Hours – Environment (applied for)

Register online at

<http://conted.warnell.uga.edu/courses/timbertax2019>

Full Attendance is Mandatory to Receive Credit.

Registration Form

Name - please print _____

Preferred name for badge _____

☐ Business mailing address or ☐ Home address (please check one)

City _____ State _____ Zip _____ County, if Georgia _____

Home phone _____ Work phone _____ Fax _____

Email address _____ ☐ Please send me e-mails about other Warnell Continuing Education programs.

Position _____ Organization/employer _____

By registering for this event I agree to comply with all event and lodging cancellation policies.

2019 Timber Taxation Workshop

February 27, 2019

Early registration through February 6, 2019.....\$115.00

Regular registration.....\$140.00

Enclosed is a check # _____

(payable to Warnell School of Forestry and Natural Resources)

Your registration will not be processed until payment is received.

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Mail payment to:

Attn: Anuj Sinha

Warnell School of Forestry & Natural Resources

The University of Georgia

Athens, Georgia 30602

Hotel Accommodations

A block of rooms will be set aside at the Holiday Inn (706-549-4433) for attendees of "2019 Timber Taxation Workshop" for the night of February 26, 2019. The hotel address is 197 E Broad St, Athens, GA 30601. Please use code TTW when making reservations.

Special Needs

For special services or dietary considerations please contact Ingvar Elle (ingvar@uga.edu) prior to February 13, 2019.