

# The Warnell Continuing Education Program

Daniel B. Warnell School of Forestry and Natural Resources

## 2020 Timber Taxation Workshop

February 6, 2020

Instructor: Yanshu Li

Tifton Campus Conference Center, 15 RDC Rd, Tifton, Georgia



**WARNELL**  
SCHOOL OF FORESTRY AND NATURAL RESOURCES  
THE UNIVERSITY OF GEORGIA

### Purpose

Timber taxes are one of the major expenses every private forest landowner needs to take care of. Federal and state incentives are available to provide tax relief to qualified forest landowners. However, many of them continue to pay more than their fair share due to lack of knowledge on timber taxation. The recent tax reform added more complexity to it.

This course will provide basic information about forest-related federal income taxation and property taxes in Georgia. It will also give an update on the recent tax reform and how it affects your tax return for 2019.

### Who Will Benefit?

Forest landowners, foresters, land managers, tax professionals, attorneys, and others who work with forest landowners in matters pertaining to timber taxes

### Instructors

Dr. Yanshu Li is an Assistant Professor of Timber Taxation and Forest Economics at the Warnell School of Forestry and Natural Resources, University of Georgia.

Her areas of research include federal and state forest taxation, economic issues related to forest investment and management, forest products market analysis, economic benefits of forests.

### Cancellations

In the event that you need to cancel, in order to receive a refund you must contact Ingvar Elle (706-583-0566 or [ingvar@uga.edu](mailto:ingvar@uga.edu)) by January 23, 2020.

### Parking and Directions

Parking at Tifton County Conference Center is free of charge. For directions please use the [Googlemaps.com](https://www.google.com/maps) directions page. Type in "Tifton Campus Conference Center, 15 RDC Rd, Tifton, Georgia."

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### Course Itinerary

Thursday, February 6, 2020

Time	Event
7:30 a.m.	<b>Registration</b>
7:50	<b>Welcome—Dr. Yanshu Li</b>
8:00	<b>Introduction of the major timber taxes and implications</b>
9:00	<b>The 2017 tax reform bill and forest landowners</b>
9:20	<b>Federal income tax</b> <ul style="list-style-type: none"><li>• Setting up timber accounts and allocating timber basis</li><li>• Forest management expenses</li><li>• Reforestation expenses</li></ul>
10:00	Break
10:15	<ul style="list-style-type: none"><li>• Tax treatment of cost-share payments</li><li>• Income tax consideration during timber sale</li></ul>
Noon	Lunch (Included)
1:00 p.m.	<ul style="list-style-type: none"><li>• Casualty loss deductions</li><li>• Strategies to smooth income and like-kind exchanges</li><li>• Depreciations</li></ul>
2:30	Break
2:45	<b>Forest property tax in Georgia</b>
3:45	<b>Georgia timber tax credit program</b>
4:00	<b>Adjourn</b>

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### Registration Fee

The fee for this course is \$140.00, which includes lunch, refreshment breaks, and instructional materials. There is a \$25.00 discount for fees paid and postmarked by January 23, 2020. We accept credit cards and personal or company checks for payment. A pre-registration form must be accompanied by a check to guarantee your place in the course.

### Continuing Education Credits

- 6.0 Category 1 Continuing Forestry Education (CFE) Hours (applied for)
- 6.0 Continuing Logger Education (CLE) Hours – Category B (applied for)

Register online at

<http://conted.warnell.uga.edu/courses/timbertax2020>

***Full Attendance is Mandatory to Receive Credit.***

### Registration Form

\_\_\_\_\_  
Name - please print

\_\_\_\_\_  
Preferred name for badge

☐ Business mailing address or ☐ Home address (please check one)

\_\_\_\_\_  
City State Zip County, if Georgia

\_\_\_\_\_  
Home phone Work phone Fax

\_\_\_\_\_  
Email address ☐ Please send me e-mails about other Warnell Continuing Education programs.

\_\_\_\_\_  
Position Organization/employer

*By registering for this event I agree to comply with all event and lodging cancellation policies.*

### 2020 Timber Taxation Workshop

February 6, 2020

Early registration through January 23, 2020.....\$115.00

Regular registration.....\$140.00

Enclosed is a check # \_\_\_\_\_

(payable to Warnell School of Forestry and Natural Resources)

Your registration will not be processed until payment is received.

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### Mail payment to:

Attn: Anuj Sinha  
Warnell School of Forestry & Natural Resources  
The University of Georgia  
Athens, Georgia 30602

### Hotel Accommodations

Hotels in the Area Include:

Comfort Inn & Suites (229-382-8250)

Days Inn & Suites (229-382-8505)

Hampton Inn (229-382-8800)

Holiday Inn Express (229-382-3300)

Quality Inn (229-382-4410)

### Special Needs

For special services or dietary considerations please contact  
Ingvar Elle ([ingvar@uga.edu](mailto:ingvar@uga.edu)) prior to January 23, 2020.