

# The Warnell Continuing Education Program

Daniel B. Warnell School of Forestry and Natural Resources

## 2023 Timber Taxation Workshop

March 8, 2023

Instructor: Dr. Yanshu Li

Flinchum's Phoenix, 650 Phoenix Road, Athens, Georgia



**WARNELL**  
SCHOOL OF FORESTRY AND NATURAL RESOURCES  
THE UNIVERSITY OF GEORGIA

### Purpose

Timber taxes are one of the major expenses every private forest landowner needs to take care of. Federal and state incentives are available to provide tax relief to qualified forest landowners. However, many of them continue to pay more than their fair share due to lack of knowledge on timber taxation. The recent tax reform added more complexity to it.

This course will provide basic information about forest-related federal income taxation and property taxes in Georgia. It will also give an update on the recent tax reform and how it affects your tax return.

### Who Will Benefit?

Forest landowners, foresters, land managers, tax professionals, attorneys, and others who work with forest landowners in matters pertaining to timber taxes

### Instructor

Dr. Yanshu Li is an Associate Professor of Timber Taxation and Forest Economics at the Warnell School of Forestry and Natural Resources, University of Georgia.

Her areas of research include federal and state forest taxation, economic issues related to forest investment and management, forest products market analysis, economic benefits of forests.

### Cancellations

In the event that you need to cancel, in order to receive a refund you must contact Dr. James Johnson (706-308-6396 or james.johnson26@uga.edu) by February 22, 2023.

### Parking and Directions

Parking at Flinchum's Phoenix is free of charge. For directions please use the [googlemaps.com](https://www.google.com/maps) Directions page. Type in "650 Phoenix Road, Athens, GA."

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### Course Agenda

Wednesday, March 8, 2023

Time	Event
7:30 a.m.	<b>Registration</b>
7:50	<b>Welcome—Dr. Yanshu Li</b>
8:00	<b>Introduction: An Overview of Major Timber Taxes</b>
9:00	<b>Federal Income Tax</b> <ul style="list-style-type: none"><li>• Setting up timber accounts and allocating timber basis</li><li>• Reforestation expenses</li></ul>
10:00	Break
10:15	<ul style="list-style-type: none"><li>• Forest management expenses</li><li>• Income tax consideration during timber sale</li><li>• Tax treatment of cost-share payments</li></ul>
Noon	Lunch (Included)
1:00 p.m.	<ul style="list-style-type: none"><li>• Casualty loss deductions</li><li>• Strategies to smooth income and like-kind exchanges</li><li>• Depreciations</li></ul>
2:30	Break
2:45	<b>Forest property tax in Georgia</b>
4:00	<b>Adjourn</b>

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### Registration Fee

The fee for this course is \$195.00, which includes lunch, refreshment breaks, and instructional materials. We accept credit cards and personal or company checks for payment. A pre-registration form must be accompanied by a check to guarantee your place in the course.

### Continuing Education Credits

- 6.5 Category 1 Continuing Forestry Education (CFE) Hours (applied for)
- 6.5 Category B Continuing Logger Education (CLE) Hours (Approved)

Register online at

<http://conted.warnell.uga.edu/courses/timbertax2023>

*Full Attendance is Mandatory to Receive Credit.*

### Registration Form

\_\_\_\_\_  
Name - please print

\_\_\_\_\_  
Preferred name for badge

Business mailing address or  Home address (please check one)

\_\_\_\_\_  
City State Zip County, if Georgia

\_\_\_\_\_  
Home phone Work phone Fax

\_\_\_\_\_  
Email address  Please send me e-mails about other Warnell Continuing Education programs.

\_\_\_\_\_  
Position Organization/employer

*By registering for this event I agree to comply with all event and lodging cancellation policies.*

**2023 Timber Taxation Workshop**  
March 8, 2023  
Regular registration.....\$195.00

Enclosed is a check # \_\_\_\_  
(payable to Warnell School of Forestry and Natural Resources)  
Your registration will not be processed until payment is received.

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### Mail payment to:

Attn: Anuj Sinha

Warnell School of Forestry & Natural Resources

The University of Georgia

Athens, Georgia 30602

### Special Needs

For special services or dietary considerations please contact Dr. James Johnson (james.johnson26@uga.edu) prior to February 22, 2023.